



SRINAGAR BRANCH-17600

NO.1, EXCHANGE ROAD, SRINAGAR-190001

TELEPHONE: 7006562004

E-MAIL: cb17600@canarabank.com

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the possession of which has been taken on 06.10.2023 by the Authorised Officer of Srinagar II branch of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on 22.03.2024, for recovery of Rs. 67.92 Lacs Rs. Sixty Seven Lakh and Ninety Two Thousand only) plus interest thereon w.e.f 01.01.2024 & other expenses/charges (minus recovery, if any) due to the Srinagar II branch of Canara Bank from M/S NEW MEHAK ENTERPRISES, YATOO MOHALLA NEAR WOODLAND, SHIVPORA, SRINAGAR, J&K - 190004 PROP. DILSHADA BANO W/O BASHIR AHMAD DAR R/O. MOHALLA NEAR WOODLAND HOUSE SCHOOL, SHIVPORA, SRINAGAR, J&K A/P. MOHALLA NEAR WOODLAND HOUSE SCHOOL, SHIVPORA, SRINAGAR, J&K (Borrower and Mortgagor)

The reserve price will be Rs. 88.64 Lakh (Rupees Eighty Eight Lakh And Sixty Four Thousand only) and the earnest money deposit will be Rs. 8.86 Lakh (Rupees Eight Lakh and Eighty Six Thousand only). The Earnest Money Deposit shall be deposited on or before 21.03.2024 at 05:00 pm.

Details and full description of the immovable property with known encumbrances, if any.

All the part and parcel of the property consisting of:-

SMT OF ALL THE PART AND PARCEL OF THREE STOREY RESIDENTIAL HOUSE ON LAND OF MEASURING 09 MARLAS AND 157 SFT UNDER SURVEY NO 832/657/377/89 MIN KHATA NO 205, KHEWAT NO 26 SITUATED AT SHIVPORA SRINAGAR AND BOUNDED AS:

NORTH	COMMON LANE
SOUTH	HOUSE OF JAVAID MIR
EAST	COMMON PUBLIC LANE
WEST	FAROOQ AHMAD WAZA

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Senior Manager, Srinagar branch, Canara Bank, Ph. No. 7006562004 during office hours on any working day.

कृते केनरा बैंक / For CANARA BANK

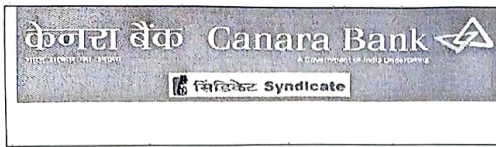
प्रधिकृत अधिकारी/Authorised Officer
सर्कारों अधिनियम 2002 के अधीन/Under SARFAESI Act 2002

Date: 04.03.2024

Place: Srinagar

Authorised Officer

CANARA BANK



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NO. 1, EXCHANGE ROAD, SRINAGAR-190001

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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 04.03.2024

1. Name and Address of the Secured Creditor : Canara Bank, Srinagar Branch
2. Name and Address of the Borrower(s) : M/S NEW MEHAK ENTERPRISES, YATOO MOHALLA
NEAR WOODLAND, SHIVPORA, SRINAGAR, J&K –
190004 PROP. DILSHADA BANO W/O BASHIR AHMAD
DAR R/O. MOHALLA NEAR WOODLAND HOUSE
SCHOOL, SHIVPORA, SRINAGAR, J&K A/P. MOHALLA
NEAR WOODLAND HOUSE SCHOOL, SHIVPORA,
SRINAGAR, J&K
(Borrower and Mortgagor)
3. Name and Address of the Guarantor(s) : SH. MOHAMMAD AYOUB DAR,
S/O LATE GHULAM MOHAMMAD DAR
R/O. YATOO MOHALLA, SHIVPORA, SRINAGAR, J&K,
A/P. YATOO MOHALLA, SHIVPORA, SRINAGAR,
J&K
SH. BASHIR AHMAD DAR
SH. ABDUL REHMAN DAR,
R/O. SHIVPORA, SRINAGAR, J&K,
A/P. SHIVPORA, SRINAGAR, J&K
4. Total liabilities as on 31-12-2023 : Rs. 67,92,426.71/- plus interest thereon
w.e.f 01-01-2024 & other charges/expenses
(minus recovery, if any)
5. (a) Mode of Auction : Online/ E-Auction
(b) Details of Auction service provider : M/s Canbank Computer Services Limited
(c) Date & Time of Auction : 22.03.2024 between 11:30 AM to 12:30 PM
(d) Place of Auction : Online/ E-Auction
6. Reserve Price : The reserve price will be Rs. 88.64 Lakh (Rupees Eighty Eight Lakh And Sixty Four Thousand only) and the earnest money deposit will be Rs. 8.86 Lakh (Rupees Eight Lakh and Eighty Six Thousand only). The Earnest Money Deposit shall be deposited on or before 21.03.2024 at 05:00 pm.
7. Other terms and conditions:
 - a) Auction/bidding shall be only through "Online Electronic Bidding" through the website www.indianbankseauction.com Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
 - b) The property can be inspected, with Prior Appointment with Authorised Officer, from 14.03.24 to 15.03.2024 between 03:00 PM to 05:00 PM
 - c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
 - d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorised Officer, Canara Bank, Srinagar Branch (17600) OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, SRINAGAR, A/c No 209272434 IFSC Code: CNRB0017600 on or before 21.03.2024 upto 05:00 PM.
 - e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s Canbank Computer Services Limited, Contact : Sh. Pakhare D D (9480691777) , E-Mail Id: eauction@ccsl.co.in through the website www.indianbankseauction.com

कृते केनरा बैंक / For CANARA BANK
प्रमाणित अधिकारी/Authorised Officer
संरक्षित अधिनियम 2002 के अधीन / Under SARFAESI Act 2002



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- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 21.03.2024 upto 05:00 PM, to Canara Bank, Srinagar II branch, by hand or by email.
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- iii) Bidders Name. Contact No. Address, E Mail Id.
- iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal www.indianbankseaction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Canbank Computer Services Limited, Contact : Sh. Pakhare D D (9480691777) , E-Mail Id: eauction@ccsl.co.in through the website www.indianbankseaction.com
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs. 10,000/- The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- k) For sale proceeds of Rs. 50.00 lakhs (Rupees Fifty lacs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle Office or Canara Bank Srinagar Branch (17600) who, as a facilitating centre, shall make necessary arrangements.
- o) For further details contact Sh.Yasir Javaid, Sr. Manager, Canara Bank, Srinagar Branch (Ph. No. 70065-62004) e-mail id cb17600@canarabank.com OR the service provider M/s Canbank Computer Services Limited, Contact : Sh. Pakhare D D (9480691777) , E-Mail Id: eauction@ccsl.co.in through the website www.indianbankseaction.com

कृते केनरा बैंक / For CANARA BANK

अधिकृत अधिकारी/Authorised Officer
सर्कारी अधिनियम 2002 के अधीन / Under SARFAESI Act 2002



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SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक / For CANARA BANK

Place: Srinagar
Date: 04.03.2024

प्रधिकृत अधिकारी/Authorised Officer
सर्गसी अधिनियम 2002 के अधीन/Under SARFAESI Act 2002
Authorised Officer
Canara Bank